

Kent City High School Curriculum Map for: Personal Finance

The Standards: From the JumpStart Financial Smarts for Students National Standards in K-12 personal Finance Education 4th Edition (2015)

Financial Decision Making

Overall Competency

Apply reliable information and systematic decision making to personal financial decisions.

Standard 1. Recognize the responsibilities associated with personal financial decisions.

Standard 2. Use reliable resources when making financial decisions.

Standard 3. Summarize major consumer protection laws.

Standard 4. Make criterion based financial decisions by systematically considering alternatives

Standard 5. Apply communication strategies when discussing financial issues.

Standard 6. Analyze the requirements of contractual obligations.

Standard 7. Control personal information.

Standard 8. Use a personal financial plan.

Risk Management and Insurance

Overall Competency

Apply appropriate and cost-effective risk management strategies.

Standard 1. Identify common types of risks and basic risk management methods.

Standard 2. Justify reasons to use property and liability insurance.

Standard 3. Justify reasons to use health, disability, long-term care and life insurance.

Investing

Overall Competency

Implement a diversified investment strategy that is compatible with personal financial goals.

Standard 1. Explain how investing may build wealth and help meet financial goals.

Standard 2. Evaluate investment alternatives.

Standard 3. Demonstrate how to buy and sell investments.

Standard 4. Investigate how agencies protect investors and regulate financial markets and products.

Employment and Income

Overall Competency

Use a career plan to develop personal income potential.

Standard 1. Explore job and career options.

Standard 2. Compare sources of personal income and compensation.

Standard 3. Analyze factors that affect net income.

Credit and Debt

Overall Competency

Develop strategies to control and manage credit and debt.

Standard 1. Analyze the costs and benefits of various types of credit.

Standard 2. Summarize a borrower's rights and responsibilities related to credit reports.

Standard 3. Apply strategies to avoid or correct debt management problems.

Standard 4. Summarize major consumer credit laws.

Spending and Saving

Overall Competency

Apply strategies to monitor income and expenses, plan for spending and save for future goals.

Standard 1. Develop a plan for spending and saving.

Standard 2. Develop a system for keeping and using financial records.

Standard 3. Describe how to use different payment methods.

Standard 4. Apply consumer skills to spending and saving decisions.

Unit: the area of study and duration

Standards: the specific targets of the unit

Assessment: the means by which a student will be given the opportunity to show comprehension

Literacy Activities: the activities directed towards improving the skills of reading, writing, and communicating

Skills: the abilities that students will demonstrate upon completing the unit

Duration	Unit Name	Standards	Assessment	Literacy Activities	Skills
~4weeks	Saving and Budgeting	spending and saving	chapter based multiple choice/essay test		creating a zero based budget creating a cash flow sheet
~ 4 weeks	Credit and Debt	credit and debit	chapter based multiple choice/essay test	Close read of credit card application	evaluate credit cards and loans for their merits
~ 4 weeks	Financial Planning and Insurance	risk management and Insurance	chapter based multiple choice/essay test		
~ 4 weeks	Income, Taxes and Giving	employment and Income	chapter based multiple choice/essay test		
~4 weeks	Bank Reconciliation	spending and saving	Recording transactions and balancing two or more months of a check book.	Close read of instructional text	Recording transactions and balancing two or more months of a check book.

Duration	Unit Name	Standards	Assessment	Literacy Activities	Skills
~ 4 weeks	Simple and Compound Interest	Financial Decision Making Spending and Saving employment and income investing	Calculation of interest in different scenarios		Calculation of simple and compound interest and the creation of an amortization table
~ 4 weeks	Depreciation	Financial Decision Making	Explaining different methods of depreciation assets for a business and demonstration those methods.		Explaining different methods of depreciation assets for a business and demonstration those methods.
~ 4 weeks	Taxes the forms	employment and income	The ability to complete a 1040ez form for the tax year.	Reading of tax tables and forms	The ability to complete a 1040ez form for the tax year.
~ 4 weeks	Markup and Markdown	spending and saving employment and income credit and debt	Calculate Markup and markdown based on price and cost for multiple scenarios		Understanding how retail uses markup and markdown to create revenue